DIAMOND THORN INC

Executive Summary

- FINTRAC-licensed money service business (MSB) since 2024; fully compliant and infrastructure ready.
- Our platform unlocks SEPA & SWIFT payments and real-time FX conversion for SMEs across logistics, trucking and exporters.
- Now seeking a banking partner for correspondent accounts and liquidity to launch operations.

Current Status & Business Model

STATUS

FINTRAC MSB license obtained in **2024**.

Compliance & banking infrastructure ready.

Pre-operational: finalising partner bank agreements

CLIENTS

SMEs: logistics, trucking, exporters

Automotive auctions

European IT companies

SERVICES

SEPA & SWIFT payments

FX conversion

Multi-currency accounts (bonus)

REVENUE

FX spread

Transaction fees

Subscriptions

Transaction Flow & Why Rails Matter

CLIENT

DIAMOND THORN WALLET

PARTNER BANK

FX CONVERSION

BENEFICIARY

Safeguarding: Partner bank holds client funds in segregated accounts.

Compliance: Diamond Thorn and bank perform AML/KYC and transaction monitoring.

Settlement: Clearing via correspondent network delivers funds to beneficiaries.

Need: Access to SEPA/SWIFT and FX liquidity is vital for operations.

Regulatory & Compliance

- **FINTRAC MSB** licence obtained in **2024**; ongoing reporting and audits.
- **AML/KYC program:** onboarding, monitoring and sanctions screening.
- **UBO transparency:** UK parent structure disclosed.
- Risk monitoring & compliance committee overseeing transaction patterns.

What We Need From the Bank

WE NEED

- Correspondent banking rails (SEPA & SWIFT)
- FX liquidity access & competitive rates
- Safeguarding / client funds holding

AND ALSO

- Multi-currency accounts (bonus)
- Payment processing infrastructure
- Support for embedded compliance integration

Benefits for the Bank

BENEFITS

- New SME customer acquisition and transaction volumes
- Shared fee revenue on FX and payment Flows
- Strengthened compliance via joint AML/KYC ecosystem

MORE BENEFITS

- Exposure to high-growth cross-border payment market
- Modern digital platform for customer Delight
- Co-branding opportunities and marketing reach

Roadmap

Q2 2026

Finalize partner bank & infrastructure

Q3 2026

Pilot transactions with select clients

Q4 2026

Full scale rollout across SMEs

Cybersecurity & Secure Data

- **Encrypted data:** Tier IV data centres with AES-256 encryption at rest and TLS 1.2+ for data in transit.
- **Access control:** Role-based access control, MFA and continuous monitoring prevent unauthorised access.
- **Resilient frameworks:** Our security framework aligns with ISO/IEC 27002 and
- **NIST guidelines;** we conduct regular audits and incident response drills.
- **Risk landscape:** Fast payment systems are prime targets: over 20,000 cyberattacks in the financial sector over 20 years causing USD 12 billion in losses.
- **Proactive defence:** We employ secure design principles, strong authentication and real-time fraud monitoring to mitigate evolving threats.

Sumsub – Our KYC/AML Platform

FEATURES

- Global KYC & KYB verification tailored to risk appetite.
- Transaction monitoring detects suspicious activities.
- Fraud prevention using advanced ML algorithms.
- Orchestrated identity checks across the customer journey.

BENEFITS

- Accelerates onboarding & improves conversion – case studies show 80 % higher conversion and near-zero fraud.
- Flexible API, SDK & integrations for quick deployment.
- Trusted by 4,000+ clients across fintech, trading & marketplaces.

Conclusion & Next Steps

- Diamond Thorn is ready to launch a compliant, innovative cross-border payment platform once correspondent rails are secured.
- By partnering with us, your bank gains access to a new SME segment and shared fee opportunities while strengthening compliance.
- We invite you to join us in redefining international payments for SMEs – let's start the onboarding discussions today.